





MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot:

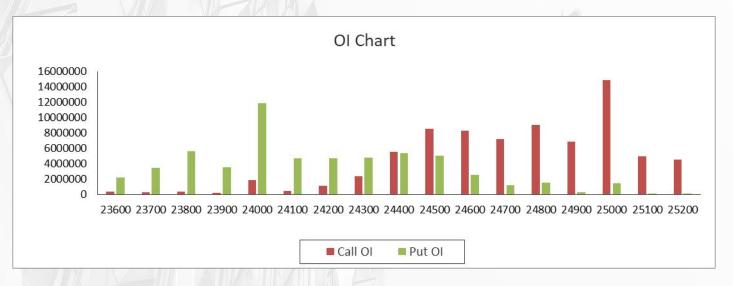
Nifty	24-07-2024	23-07-2024	Chng	%Chng	
Spot	24413.5	24479.05	-65.55	-0.27%	
Fut	24421.5	24463.1 -41.6		-0.17%	
Open Int	12590625	12544225	46400	0.37%	
Implication		SHORT BU	LDUP		
BankNifty	24-07-2024	23-07-2024	Chng	%Chng	
Spot	51317	51778.3	-461.3	-0.89%	
Fut	51480	51818.2	-338.2	-0.65%	
Open Int	1476960	1818630	-341670	-18.79%	
Implication		LONG UNW	INDING		

Nifty Technical View: 25-07-2024

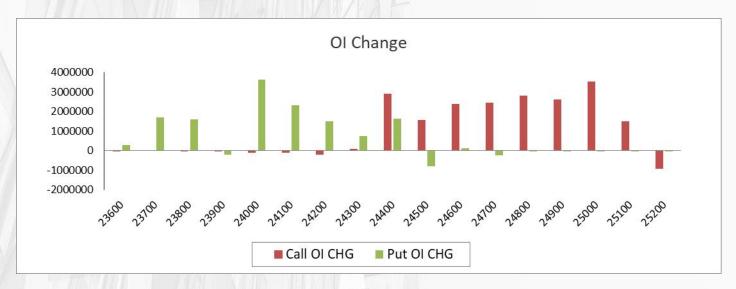
	Index	Nifty	S2	S1	Pivot	R1	R2
	Close Price	24413.5	24211	24312	24408	24509	24605
	Nifty opened on a ne	gative note and	NIFTY [N59901]24413.50, -0.27%				22848.60 LOG IRIS 07.05.24 Tu
	witnessed extreme			1116	Dalla obass		25600 0p 22489.75
M	eitherside for most par	t of the session.		ΝΙπ	y Daily Chart		25400 Lo 22232.05
	However later h	nour buying					-25000
	momentum pulled inde	ex higher to end					24800
V	on a strong note. Nifty	closed at 24414					+ ⁺ 24461.05 24600
	with a loss of 66 poin	ts. On the daily				, in the	24413.5
	chart the index has f	ormed a "Doji"					24141.80-24200
1	candlestick format	ion indicating					24000
Ŋ	indecisiveness am	ongst market				in the	123800
	participants regarding	g the direction.					-23600 -23400
	The chart pattern sugg	ests that if Nifty				. 1	-23200
	breaks and sustains be	low 24300 level			±100		-23000
	it would witness selli	ng which would			. "	J.	-22800
	lead the index toward	ds 24250-24100		, (¹)	alile al la	1	22600
	levels. However if inde	ex crosses above		144	1 N. 71 T		-22400
	24500 level it would v	vitness pullback	attar la la la		· •		-22200
	rally which would t	ake the index	,, ,'''' '','	tal III	M.		-22000
	towards 24600-24650.		Part 1	14"			-21800
			1111				-21600
							21400
1							21200
							21000
							-20800
			Source : www.SpiderSoftwareIndia.Com 24:F M	A	M	1	Dly
1							

NIFTY OPEN INTEREST

Nifty Open Interest: Weekly Expiry 25-07-2024



Nifty Open Interest Change: Weekly Expiry 25-07-2024



- India Volatility Index (VIX) changed by -7.75% and settled at 11.76.
- The Nifty Put Call Ratio (PCR) finally stood at 0.76 vs. 0.77 (22/07/2024) for 25 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 148.35 lacs followed by 24800 with 89.96 Lacs and that for Put was at 24000 with 118.14 lacs followed by 23800 with 55.82 lacs.
- The highest OI Change for Call was at 25000 with 35.45 lacs Increased and that for Put was at 24000 with 36.16 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 24400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Converting	1.70	Chg	01	OI Chg (%)	INTRADAY - RANGE	
Securities	LTP	%	OI		Support	Resistance
VOLTAS 25 Jul 2024	1500.3	0.95	5597400	31.99	1481	1518
SUNPHARMA 25 Jul 2024	1615.95	0.89	9857400	27.35	1598	1628
SHRIRAMFIN 25 Jul 2024	2738.85	0.15	4063200	25.01	2681	2777
INDIGO 25 Jul 2024	4381.35	1.42	5243100	23.14	4320	4415
SBILIFE 25 Jul 2024	1637.2	2.51	3276375	22.2	1598	1662

Short Buildup - Top 5

Committee	LTD	Chg	01	OI Chg (%)	INTRADAY - RANGE	
Securities	LTP	%	OI		Support	Resistance
M&M 25 Jul 2024	2809.55	-0.46	8952650	32.59	2773	2836
MARUTI 25 Jul 2024	12490.25	-1.09	1908400	31.25	12386	12615
LT 25 Jul 2024	3512.35	-0.59	6283950	15.64	3485	3544
DABUR 25 Jul 2024	631.05	-3.15	8431250	13.99	618	643
KOTAKBANK 25 Jul 2024	1746.5	-1.1	18138000	11.83	1726	1772

Short Covering - Top 5

Citi	Chg OI Chg	INTRADAY - RANGE				
Securities	LTP	%	OI	(%)	Support	Resistance
JKCEMENT 25 Jul 2024	4474	0.15	112125	-43.08	4396	4563
SRF 25 Jul 2024	2372.5	0.92	1100250	-35.45	2337	2396
ASIANPAINT 25 Jul 2024	2919.4	0.59	3284600	-33.41	2896	2935
BALRAMCHIN 25 Jul 2024	451.9	1.7	2630400	-31.9	443	459
CHAMBLFERT 25 Jul 2024	496.35	1.63	3946300	-31.25	488	502

Long Unwinding - Top 5

Committee		Chg	01	OI Chg (%)	INTRADAY - RANGE	
Securities	LTP	%	OI		Support	Resistance
IDFCFIRSTB 25 Jul 2024	75.52	-1.49	115567500	-39.03	75	77
NAVINFLUOR 25 Jul 2024	3541.1	-0.64	448875	-36.1	3501	3578
RAMCOCEM 25 Jul 2024	787	-0.84	2804150	-35.85	781	793
WIPRO 25 Jul 2024	500.8	-0.08	15288000	-33.44	499	504
UPL 25 Jul 2024	537.8	-0.77	10475400	-31.86	534	543

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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